

CITY OF JEMISON, ALABAMA
STATEMENT OF NET ASSETS
SEPTEMBER 30, 2007

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 1,396,892	\$ 373,230	\$ 1,770,122
Investments	15,830		15,830
Receivables (net of allowance for uncollectibles)	15,104	43,477	58,581
Restricted assets:			
Temporarily restricted:			
Cash and cash equivalents		67,446	67,446
Capital assets (net of accumulated depreciation):			
Land	90,001	8,558	98,559
Construction in progress	237,739	642,683	880,422
Buildings and system	148,064	3,789,884	3,937,948
Improvements other than buildings	136,356		136,356
Machinery and equipment	648,604	17,569	666,173
Infrastructure	150,847		150,847
Total assets	2,839,437	4,942,847	7,782,284
LIABILITIES			
Accounts payable and other current liabilities	32,241	30,430	62,671
Accrued interest payable	31,120	33,864	64,984
Liabilities payable from restricted assets		67,446	67,446
Noncurrent liabilities:			
Due within one year	46,478	95,000	141,478
Due in more than one year	1,723,957	1,218,827	2,942,784
Total liabilities	1,833,796	1,445,567	3,279,363
NET ASSETS			
Invested in capital assets, net of related debt	603,100	3,144,866	3,747,966
Unrestricted	402,541	352,414	754,955
Total net assets	\$ 1,005,641	\$ 3,497,280	\$ 4,502,921